

BULLION OUTPUT OF ROUND MOUNTAIN WILL INCREASE

**James A. Buchanan Says Present Year
Should Prove to be a Banner One for
the Northern Camp.**

J. A. Buchanan Sr. and J. A. Buchanan Jr., who have spent the past few days in this city leave this morning for their home at Round Mountain where they will continue operations on mining interests. Mr. Buchanan is heavily interested in the Blue Jacket Mining Company, one of the closest corporations in the hydraulic mining camp, and when speaking of the future of the district yesterday predicted that the bullion shipment for the coming year would be somewhat startling when compared to the output for 1909.

"There are six leases now operating on the Blue Jacket ground," said Buchanan senior, "and every one is in the ore. The McGhan-Goff lease struck a ledge at 45 feet that averaged \$70 in value, exclusive of the high grade streak. On the Gilson, McVeigh and Farrell lease a large ore shipment is now ready for the mill, while Favier has made some startling discoveries in the last two weeks.

"Work has been resumed on the Morgan, Cook and Stofelt holdings and a shipment will be ready within the next sixty days. A short time ago two men, Forgett and Kellher, who are working on one of the Blue Jacket claims, uncovered some ore that was literally alive with gold. This was found in a section that heretofore had been undeveloped. They secured a lease on an area very much smaller than the usual leases, for a shorter period at terms that are regarded as quite strict. These terms, however, were inserted in the lease at the request of the lessors, who are confident that a fortune will be extracted from their strike.

"On the Buchanan-Chism lease, in which James Jr. is one of the owners, a series of stringers have

been struck which when screened have produced ore valued at about \$40 to the ton. They have quite a quantity of ore now on the dump awaiting the resumption of operations by the Daisy mill, which is closed down owing to the freezing of the water pipes.

"On the lease granted Saturday to Bohannon, Gomo, Knight and myself, there is over 300 tons of ore in sight and already active operations and progressive development work is under way. Some excellent ore is being taken from the Tabor lease, assays having shown the high grade to go over \$75 a ton. On the McVeigh lease, a fine body of ore carrying good values has been opened up and will soon be in the shipping.

"While these properties produced about \$18,000 last year, I expect that the six leases, all of which are in ore, as I stated before, will produce upwards of \$50,000 for the year 1910. The ore is extracted from trenches and three shafts, the deepest of which is only down 80 feet.

"A day or so before my departure from the camp the Round Mountain Mining company took over the Red Top ground, which includes the Edith fraction adjoining the Antelope. A lease has been granted to Jack Raymond, Charles Stead and William Dunkle. A shaft was started immediately and at a depth of three feet the owners uncovered a very good ledge of milling ore.

"My son, James junior, recently purchased from Henry Dresler, three claims in the Peerless canyon district on which there is a 2 1/4 foot ledge, containing a nine-inch streak that will assay \$80 to the ton. The entire ledge will produce good milling ore and the property will be worked in the spring when the weather permits."

STATE BANKS ARE PROSPEROUS SAYS EXAMINER

**BANKERS ARE FOREMOST IN
DEMANDING NEW BANKING
LEGISLATION.**

M. M. Van Fleet, state bank examiner, who arrived Monday from Carson, leaves this morning for Manhattan to pay a semi-annual visit to the bank in that camp. Yesterday Mr. Van Fleet spent the day in going over the books of the Tonopah Banking corporation and after completing his task announced that the affairs of the local institution were in excellent shape.

Mr. Van Fleet has occupied his office not quite a year, but during that time he has worked, not only for the interest and welfare of the state banks, but for the state of Nevada as well. He has established a record during his time in office that speaks well for one who started his labors under many difficulties. In conversing yesterday about the banking conditions of Nevada, the bank examiner stated that to his opinion the state banks were carrying at the present time, a larger reserve than ever before in the history of this commonwealth.

"The required reserve," said Mr. Van Fleet, "is 15 per cent, but the majority of the banks are carrying upwards of 25 per cent. The financial conditions which were somewhat the worse for wear at the time I accepted my office, have of late shown a decided improvement. The prosperity of a section can usually be told by the condition of the different banks, and it is by this course that I am able to voice my opinion. The different state banks may not all show an increase in deposits but on the whole there is a general tone of better business.

"During my investigations I have often noticed that where a banking institution has fallen into a rut. This, of course, is unknown to the bankers, and it is my duty to make suggestions, which have always been received favorably."

Regarding the move for better and adequate banking laws, Mr. Van Fleet said: "At the close of the last legislature there was considerable antagonism on the part of some of the bankers, who, having conducted their business for a number of years under the old requirements, felt that new legislation would result in a hardship. Since that time they have had ample time to consider the matter and now are the foremost in favoring new and better laws. These bankers have arrived at the conclusion, which is manifested by eastern capitalists, that protection should be guaranteed both depositors and the banks when the interests of both would be better safeguarded.

"Many of the points that have arisen during my incumbency, I have brought out in my report to the governor, which is now in the hands of the printer. This report covers nearly every phrase of banking legislation, either in force, or that which could be adopted for the betterment of conditions, and the most of it has been constructed from actual observation and experience."

Mr. Van Fleet will spend a day or so in Manhattan and after finishing with the bank in that camp, will return to his headquarters at Carson City.

Dermott in the Painted Hills country, twelve miles north of Luning, on the Rawhide road, has during the late development work showed signs of improvement. So strong is the vein showing up that the owners have seen fit to purchase four additional and adjoining claims one of which contains an old mine that was worked years ago when a large amount of ore was extracted which had to be freighted across the desert on mule back to the nearest smelter. It is the intention of the owners, if the weather permits, to continue the development work on a much larger scale than it has heretofore been conducted.

Some of the stringers that have been encountered in the andesite and dacite ground, have fooled many of the noted Goldfield experts as to their identity. Riley, of the famous Florence lease, that produced a fortune during the boom days of the southern camp, declared that one specimen originally came from the property he was working, so great was the resemblance of the ore. This same specimen assayed \$2,000 to the ton. The stringers on the property are as yet very small, but it is the opinion of the mining men who have visited the property that at a depth of from 200 to 300 feet the ledge proper will be encountered.

MISCELLANEOUS

WANTED—A position by two waitresses; mining camp preferred. 1-30-1f

WANTED—Roll top or office desk; must be cheap. Address J. H., Bonanza office. 25tf

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WANTED—To furnish your location and labor notices. Proof of annual labor must be filed soon. Get blanks at the Bonanza office.

THE HOLLY—Mrs. Holly Helsen, formerly proprietress of the Grey-stone, is serving first-class meals at the Bacon house. 12 12

FOUND—Elk's tooth charm. Owner may have same by applying to this office, proving property, and paying for this notice.

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TONOPAH, NEVADA.**

COMPTROLLER MURRAY PRAISES

the national banks of the country in a recent report as follows: "I can say that for honesty of purpose, for painstaking devotion to the heavy duties and responsibilities placed upon them, for keen business ability and devotion to the interests of the nearly six million depositors, for the wise handling of assets of the banks, in round numbers nearly ten billions of dollars, the officers and directors of these seven thousand national banks as a whole have no superiors in any corporation in the world."

This is a strong recommendation for the 7,000 NATIONAL BANKS from the comptroller of the currency—a man who has the best possible means of knowing their condition and the general efficiency of their management. We modestly take our share of this praise because we know that in every respect we are complying with the government regulations and that we go beyond the legal requirements to make this institution a safe and reliable one for all our depositors and customers.

The Nevada First National Bank

Tonopah, Nevada
OFFICERS AND DIRECTORS
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Exchange bought and sold on all Cities of the World. We are prepared to furnish all accommodations to patrons which come within sound banking rules, and we solicit your business from this standpoint.

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OUT OF TOWN ACCOUNTS GIVEN PROMPT ATTENTION.

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Our reserve is alive with ducks, deer, grouse and mountain quail in the near by hills, also good trout fishing almost at our door. Rates \$12.50, \$15.00 and \$17.50 per week, including baths.
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Bonanza Ads
Bring Results

NATAL DAY SURPRISE PARTY IS ENJOYED

**F. G. WATERHOUSE PASSES AN-
OTHER MILE STONE
MONDAY.**

On Monday evening F. G. Waterhouse, general manager of the Nevada Telephone-Telegraph company, and local manager of the Postal Telegraph company was tendered a surprise by a number of his friends, the occasion being his birthday. As to the exact number of summers Mr. Waterhouse has seen, we are in ignorance and would not attempt to prognosticate, but it is sufficient to say that he was one of the jolliest in the party. The affair was held at the Nyclo club and was planned by Mrs. Knox and the members of the club. The fore part of the evening was spent with cards after which a dainty repast was served. In the center of the festive board a large and handsome birthday cake had been placed. During the evening Mrs. Walter Tchow pleased the assemblage with several delightful vocal solos. A number of the gentlemen also responded to toasts and stories. Among those present were Dr. and Mrs. Mapes, Mr. and Mrs. Hugh H. Brown, Mr. and Mrs. J. E. Peck, Mr. and Mrs. Harry Epstein, Mr. and Mrs. P. S. Booth, Mr. and Mrs. Walter Tchow, the Misses Mapes, McSorley and Jamison and Messrs. Judge M. R. Averill, Lyon, Litten-ton and Williams.

OWNERS OF HALIFAX ARE EXPECTED SHORTLY

It was reported yesterday that Messrs. Keith and Kearns, the two Utah millionaires, are expected to arrive in this city in the next few days. Both gentlemen are principal owners in the Halifax company and with the new strike in the Belmont, indications point toward the vein entering the Halifax ground. They have been in the habit of paying annual visits to Tonopah and, according to the report, their coming trip has been hastened by the glowing possibilities of the Halifax encountering the Belmont vein.

Big show at the Butler tonight

POSTAL LINE IS EXTENDED TO CARSON CITY

**MESSAGES CAN NOW BE SENT
FROM TONOPAH DIRECT TO
CAPITAL CITY.**

In today's issue of the Bonanza appears the announcement by the Postal Telegraph and Cable company that the lines of the company have been extended to Carson. Communication can now be had from this city to Reno or the state capital. The Postal, since its advent into the Nevada field has proved a worthy competitor to the Western Union and by its fair dealing and quick delivery and transmission of messages, has secured the majority of the business. This success is well deserved, for in order to attain the high class service the company has not sought to reduce the salaries of its employees, who today are receiving the same wage as was paid on the first day it opened for business in Tonopah.

The Postal is the pet project of Clarence Mackay, who by his liberal donations to the University of Nevada, and to the Mackay School of Mines, has demonstrated that his heart is with Nevada, first, last and all the time. So patronize a home institution when sending messages.

COUNTY ROADS ARE IN NEED OF REPAIR

At the coming session of the county commissioners there will be a number of petitions presented to the board asking for appropriations for road repairing. The late storms have rendered the roads in all sections of the county into an almost impassable condition. This is particularly true on the road between Round Mountain and Manhattan, and Round Mountain and Millet.

Look over your stationery and see if it isn't about time you were placing an order before you run entirely out. It is awfully inconvenient when you want to write a letter to find that your last letterhead is gone. We can print them for you in first class shape — "The Tonopah Daily Bonanza."

LOCAL MEN PURCHASE CLAIMS NEAR LUNING

**PROPERTY IN PAINTED HILLS
SECTION SHOWS BIG IM-
PROVEMENT.**

The property owned by Judge M. R. Averill, J. A. Buchanan and Mc-